

April 1, 1992

LB 1063A, 1063

SPEAKER BAACK: Thank you, Senator Morrissey. Senator Moore. Senator Haberman.

SENATOR HABERMAN: Mr. President and members of the body, I have a question for Senator Warner, please.

SPEAKER BAACK: Senator Warner, would you respond, please?

SENATOR HABERMAN: Senator Warner, I have been informed that the Department of Revenue has stated or says or thinking or something that the collection on business equipment is going to increase 11.6 million dollars due to 1063. Would you agree with that or have you heard that or do you know anything about it?

SENATOR WARNER: Are you talking about the amount of property taxes that will be paid under 1063 on business equipment?

SENATOR HABERMAN: No, the collection on business equipment.

SENATOR WARNER: On business equipment alone?

SENATOR HABERMAN: Yes.

SENATOR WARNER: Well, I don't have...I don't have the numbers...

SENATOR HABERMAN: Well, then let's.... Okay.

SENATOR WARNER: ..in front of me but, Senator, if you look on the back of the fiscal note you will see where the 1991 tax base for personal equipment, excluding motor vehicles, was 4 billion and under the 1992, under the provisions of 1063, it's estimated to be 4 billion, 950 million.

SENATOR HABERMAN: Senator Warner, you...let me go through my notes here and then you can, without going through all of that, would you please give me an answer.

SENATOR WARNER: That's what I was trying to do, Senator.

SENATOR HABERMAN: My information says that the Department of Revenue says that the collection on business equipment under 1063 that hasn't been declared or that are going to collect on